

**Statement of Financial Position
St. Andrew's Episcopal Church
2023 Annual Meeting**

ASSETS	Dec 2022	Sep 2023
Current Assets		
Bank Accounts	360,878.50	386,502.11
Equipment	411.44	411.44
PrePaid Rector's Credit Card	-	1,000.00
Total Current Assets	<u>361,289.94</u>	<u>387,913.55</u>
Fixed Assets		
Land & Buildings	3,392,400.00	3,392,400.00
Total Fixed Assets	<u>3,392,400.00</u>	<u>3,392,400.00</u>
Other Assets		
CD - Capitol Bank	51,853.83	51,853.83
Jesse Cane Outreach Endowment Fund	125,557.56	131,094.42
Columbarium Trust Fund	3,035.15	3,285.82
JW Peterson Endowment	172,787.50	180,271.06
Total Other Assets	<u>353,234.04</u>	<u>366,505.13</u>
TOTAL ASSETS	<u>4,106,923.98</u>	<u>4,146,818.68</u>

LIABILITIES AND EQUITY	Dec 2022	Sep 2023
Liabilities		
Accounts Payable	-	2,139.59
Other Current Liabilities	20,646.15	14,010.31
Total Liabilities	<u>20,646.15</u>	<u>16,149.90</u>
Equity		
Opening balance equity	4,041,001.32	4,041,001.32
Retained Earnings	-	45,276.51
Net Revenue	45,276.51	44,390.95
Total Equity	<u>4,086,277.83</u>	<u>4,130,668.78</u>
TOTAL LIABILITIES AND EQUITY	<u>4,106,923.98</u>	<u>4,146,818.68</u>

Cash Reserve Analysis		
Calculated Cash Reserves		233,011.00
Three-Month Cash Reserves		123,590.00
Excess Cash Reserves		<u>109,421.00</u>

Income Statement and Budget Presentation
St. Andrew's Episcopal Church
2023 Annual Meeting

	Actual	Actual YTD	Budget YTD	Projected	Budget	Proposed
Revenue	12/31/2022	9/30/2023	9/30/2023	2023	2023	Budget
						2024
Contributed income						
Current Year Pledges	457,185.58	344,947.02	326,475.00	459,929.36	435,300.00	459,950.00
Open Offering	40,946.25	16,281.39	34,125.03	21,708.52	45,500.00	45,500.00
Prior Year Pledges	6,835.00	-	374.99	-	500.00	500.00
Easter/Christmas Offering	6,342.00	2,055.32	7,499.97	2,740.43	10,000.00	10,000.00
Flowers	399.00	1,080.00	300.01	1,440.00	400.00	500.00
Special Gifts Ed.	-	94.00	-	125.33	-	-
Prayer Book Donations	-	2,500.00	-	2,500.00	-	-
Children and Family Ministries Coordinator	-	-	-	24,903.10	-	-
Total Contributed income	511,707.83	366,957.73	368,775.00	513,346.74	491,700.00	516,450.00
Other Operating Income	2,700.00	6,800.00	2,099.97	9,066.67	2,800.00	9,550.00
Refunds Received	1,724.00	360.00	-	480.00	-	-
Interest Income	537.31	971.32	374.94	1,295.09	500.00	500.00
Total Revenue	516,669.14	375,089.05	371,249.91	524,188.50	495,000.00	526,500.00

	Actual	Actual YTD	Budget YTD	Projected	Budget	Proposed
Expenditures	12/31/2022	9/30/2023	9/30/2023	2023	2023	Budget
						2024
Human Resources	244,232.24	193,277.18	197,662.04	259,886.24	275,050.00	305,450.00
Bldg. & Grounds Expense						
Utilities	16,108.97	11,747.37	12,750.03	15,663.16	17,000.00	17,000.00
Telephone/Internet	3,600.36	3,599.06	3,074.99	4,798.75	4,100.00	5,400.00
Non-contract Maintenance	15,060.69	5,369.26	12,750.03	7,159.01	17,000.00	14,500.00
Maintenance Contracts	22,969.28	24,654.52	21,450.11	32,872.69	28,600.00	36,800.00
Janitorial Supplies	337.18	154.39	450.00	205.85	600.00	600.00
Total Bldg. & Grounds Expense	58,076.48	45,524.60	50,475.16	60,699.47	67,300.00	74,300.00
Insurance	17,635.46	10,407.75	13,875.03	13,877.00	18,500.00	14,100.00
Office Expenses						
Office Supplies	3,894.80	2,716.01	2,174.94	3,621.35	2,900.00	4,100.00
Equipment Leases	2,881.17	2,599.18	2,624.99	3,465.57	3,500.00	3,500.00
Postage	1,022.72	260.30	1,125.04	347.07	1,500.00	1,500.00
Computer Expense	2,295.62	1,875.81	1,987.43	2,501.08	2,650.00	2,700.00
Misc. Administrative Exp.	1,567.94	1,922.03	375.03	2,562.71	500.00	2,500.00
Total Office Expenses	11,662.25	9,373.33	8,287.43	12,497.77	11,050.00	14,300.00
Professional Services						
Audit Fees	-	-	112.50	-	150.00	150.00
Accounting Fees	3,850.00	6,064.20	7,162.47	8,085.60	9,550.00	8,200.00
Total Professional Services	3,850.00	6,064.20	7,274.97	8,085.60	9,700.00	8,350.00
Worship Expense						
Altar Guild	3,383.96	3,410.96	2,700.09	4,547.95	3,600.00	4,800.00
Music Ministry	3,214.26	5,131.87	12,000.01	6,842.49	4,500.00	7,750.00

Prayer Book Expense	-	3,421.28	-	4,561.71	-	-
Fellowship	559.06	809.42	2,175.08	1,079.23	2,900.00	3,050.00
Learning Program Expense						
Children's Ministry	1,193.13	847.59	3,225.01	1,130.12	4,300.00	1,450.00
Youth Ministry	452.87	1,241.97	1,462.59	1,655.96	1,950.00	1,750.00
Adult Ministry	934.82	684.85	1,350.00	913.13	1,800.00	1,250.00
Total Learning Program Expense	2,580.82	2,774.41	6,037.60	3,699.21	8,050.00	4,450.00
Total Worship Expense	9,738.10	15,547.94	22,912.78	20,730.59	19,050.00	20,050.00
Service						
Diocesan Assessment	83,792.04	51,278.87	64,769.99	68,371.83	86,360.00	87,300.00
Committees						
Finance Committee	4,574.57	2,046.24	3,600.00	2,728.32	4,800.00	4,800.00
Communication Committee	151.02	307.88	525.15	410.51	700.00	700.00
Congregational Development	-	-	850.00	-	850.00	850.00
Total Committees	4,725.59	2,354.12	4,975.15	3,138.83	6,350.00	6,350.00
Vestry	978.45	532.00	749.97	709.33	1,000.00	1,000.00
Total Service	89,496.08	54,164.99	70,495.11	72,219.99	93,710.00	94,650.00
Total Expenditures	434,690.61	334,359.99	370,982.52	447,996.65	494,360.00	531,200.00
Other Revenue	-	13,020.42	-	13,020.42	-	-
Other Expenditures	1,500.00	12,806.28	1,379.97	12,495.04	1,840.00	6,950.00
Net Other Revenue	(1,500.00)	214.14	(1,379.97)	525.38	(1,840.00)	(6,950.00)
Net Revenue	80,478.53	40,943.20	(1,112.58)	76,717.23	(1,200.00)	(11,650.00)